



EUROPEAN COVENANT OF COMPANIES FOR CLIMATE AND ENERGY

Engaging companies in the Energy Transition

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What is the policy logic?



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Eero Ailio 2023



What is the Covenant of Companies?

- A new pilot initiative led by the European Commission (DG Energy) to **encourage and support companies** to step up their contribution to a **clean energy transition**;
- **Born** out of contacts with the European Parliament (2019) & trade associations, research by JRC and Covenant of Mayors experiences;
- Provides practical, step-by-step **guidelines and technical assistance** to European companies to help them **set and implement science-based targets** resulting in the decarbonisation of their businesses;
- Recognises measures by companies with **‘Seal of Approval’** awards.
- Duration: January 2022 – December 2023



Why is it important?

- **24 million** small and medium enterprises (**SMEs**) in the EU make up **99,8% of all EU businesses**;
- The **fossil energy crisis** hit the competitiveness of SMEs;
- **SMEs** contribute to **64% of industrial pollution** in Europe;
- **40-45% of SMEs** are considered to have a **large environmental impact**;
- By supporting and recognising the efforts of companies – big or small – to **induce bottom-up change**, the Covenant of Companies will help us **hit the 55% emissions reductions targets by 2030**.

How will it achieve this?

PLEDGING AND RECOGNITION

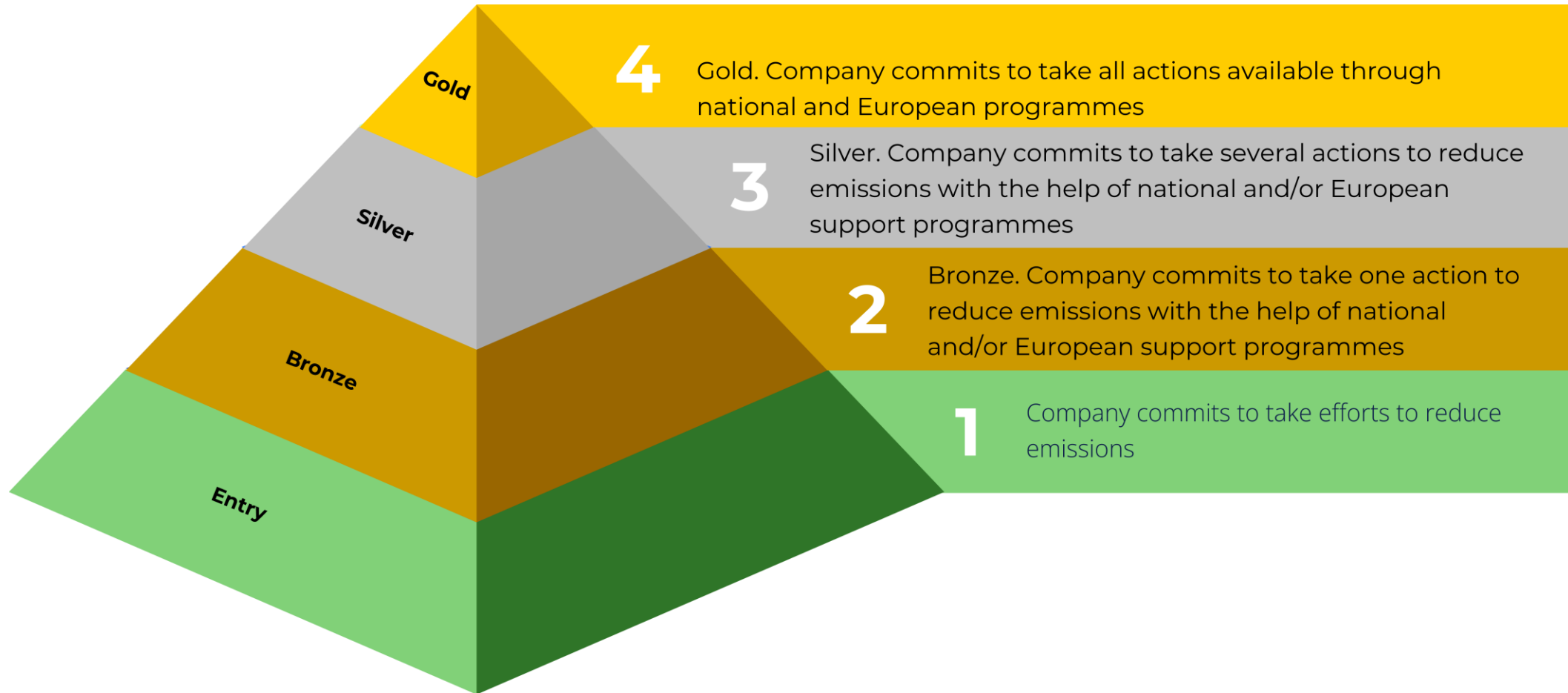
- The initiative offers a pledging scheme with several levels of recognition (entry, bronze, silver and gold).
- The entry level of commitment looks at finding ways to trigger a company's awareness and understanding of which actions are crucial for business and planetary survival.
- Bronze, silver and gold encourage and support companies to take one or more concrete measures to reduce their GHG emissions.

ADVISORY SERVICES/TECHNICAL ASSISTANCE

- Provide practical advisory services to European companies to help them decarbonise.
- Two calls for technical assistance for companies: the first one in June 2022. The second from May 2023.
- Guidance documents and other useful [resources](#) available online, but also peer-to-peer learning and masterclasses.
- Encourage business investment in clean energy solutions/technologies to help improve business performance while mitigating climate change.



The CCCE pyramid approach




Who can pledge and apply for assistance?

- The Pledging is open to **companies in all 27 EU Member States** (and groups of companies)
- **Technical Assistance** can be delivered in **Bulgarian, Dutch, English, French, German, Lithuanian, Romanian and Spanish.**



Watch our Pledging & Technical Assistance webinar

Discover how the CCCE pledging scheme and technical assistance work in practice

[Watch here](#) 

[For more information watch here!](#)

How to get involved

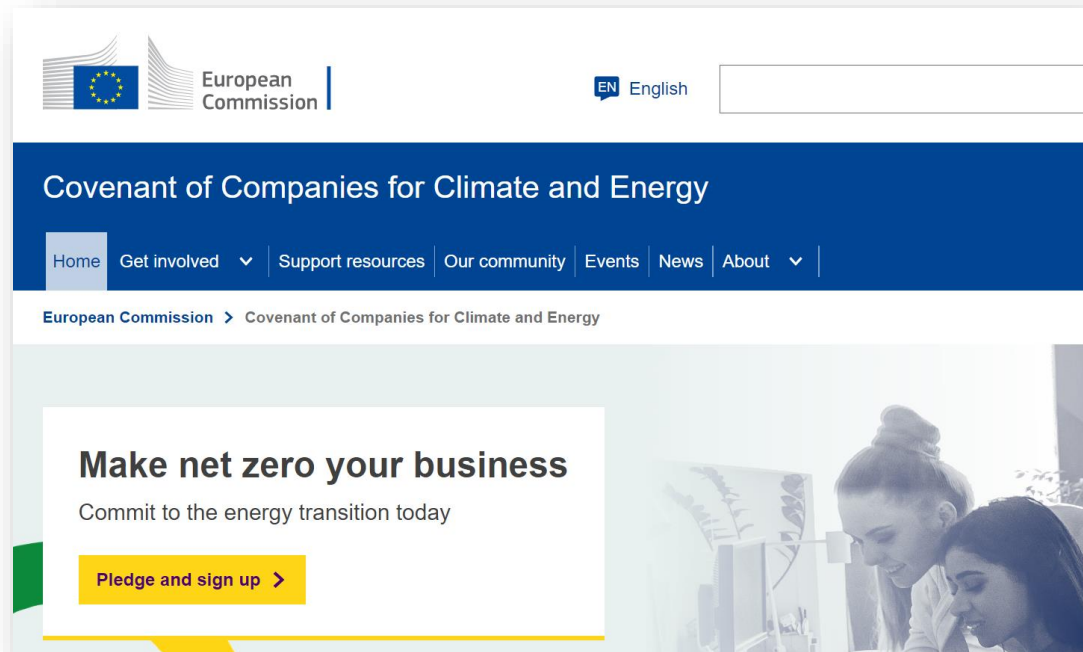
- Make a **Pledge** on the CCCE website
- Become an **Ambassador**
- Join our **Partner network**



CCCE Website & Newsletter

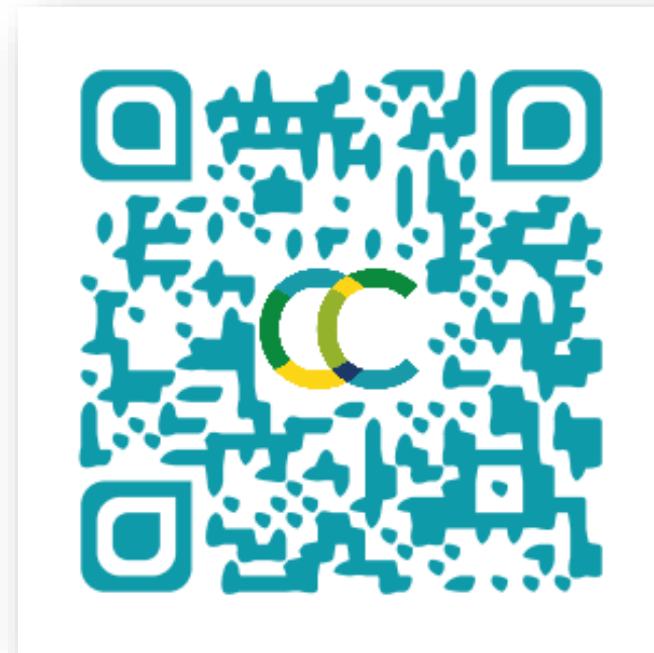
Website:

https://covenant-of-companies.ec.europa.eu/index_en



Newsletter:

Sign up here!
(4 editions/year)



CCCE points of contact



**Information for
stakeholders
and multipliers:**



**Helpdesk – dedicated
support to pledgers:**



Info@covenant-of-companies.eu



Helpdesk@covenant-of-companies.eu



EUROPEAN **COVENANT OF COMPANIES** FOR CLIMATE AND ENERGY



www.covenant-of-companies.ec.europa.eu

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An initiative
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